## **Introduced by Assembly Member Ridley-Thomas**

February 18, 2003

An act to add Chapter 2.3 (commencing with Section 15372.300) to Part 6.7 of Title 2 of the Government Code, relating to economic development.

## LEGISLATIVE COUNSEL'S DIGEST

AB 584, as introduced, Ridley-Thomas. Economic development: urban revitalization.

Existing law establishes various programs within the Technology, Trade, and Commerce Agency designed to stimulate the state's economy.

This bill would enact the Urban Economic Revitalization Act of 2003, in which the Legislature would declare that new efforts must be initiated to enhance the strategic foundation of California's urban communities in order to stimulate their financial contribution to the state's economy.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Chapter 2.3 (commencing with Section
- 2 15372.300) is added to Part 6.7 of Title 2 of the Government Code,
- 3 to read:

1

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1 CHAPTER 2.3. URBAN ECONOMIC DEVELOPMENT
2
3 15372.300. This chapter shall be known and may be cited as
4 the Urban Economic Revitalization Act of 2003.
5 15372.301. The Legislature finds and declares all of the
6 following:
7 (a) California's urban grass are an integral part of the state's

- (a) California's urban areas are an integral part of the state's economic well-being.
- 9 (b) New efforts must be initiated to enhance the strategic 10 foundation of California's urban communities in order to stimulate 11 their financial contribution to the state's economy.